

## # The 2-headwinds:

- 1) The INR hit a fresh lifetime low of ₹90.43 per USD, pressured by persistent dollar demand from corporates, importers, and foreign portfolio investors.
- 2) Relentless FII Selling: Year-to-date FII outflows have swollen to ₹1,42,434 crore, reinforcing the bearish undertone.

# Hopefully, a rate cut from the RBI works as the magical spark that could revive momentum and put Nifty's rally back on track.



Daily Research Reports

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**# Good Morning & Welcome to Friday's trading session at Dalal Street, dated December 5th 2025.**

# Nifty Outlook: Strong domestic liquidity, hopes of a RBI rate cut and supportive global cues are still propping up the bull case.

But the rally's staying power now hinges on two swing variables — the weakening INR and the cautious stance of FIIs.

For the moment, the bears appear to have the marginal advantage.

**Our Call of the Day:** A wrecking ball is still dangling — signaling that a major, potentially damaging move could be just around the corner.

**# Now, here is the preferred trade on Nifty and Bank Nifty:**

**Nifty (26034):** Sell at CMP. Stop 26521. Targets 25901/25703. Aggressive targets at 25300-25500 zone.

**Bank Nifty (59289):** Sell at CMP. Stop at 60701. Targets 58900/58300. Aggressive targets at 57157-57500 zone.

# The 2-positive takeaways from yesterday's rebounding session:

- 1) Nifty snapped its 4-day losing streak.
- 2) Nifty managed to end above psychological 26000 mark.

# Our call of the day however suggests that a Wrecking Ball Is still Dangling indicating a significant, potentially destructive force is imminent or poised to strike.

# On backdrop are headwinds like:

1) Rupee Weakening continues to be on the front pages. The INR hit a fresh lifetime low of ₹90.42 per USD, pressured by persistent dollar demand from corporates, importers, and foreign portfolio investors.

2) Relentless FII Selling: Year-to-date FII outflows have swollen to ₹1,42,434 crore, reinforcing the bearish undertone.

# The Big question: Who can come to Nifty bulls' rescue?

# Agreed that Nifty's rally is at a crossroads with stronger headwinds for now — but a dovish RBI could still pull a rabbit out of the hat and propel the index back toward its all-time high of 26,325.80.

# So, all eyes turn towards RBI Governor Sanjay Malhotra, who chairs the MPC, and shall announce the outcome at 10 am.

Bulls will hope that the RBI cuts rates by 25 bp bringing down the policy repo rate to 5.25% as inflation is set to remain well below target for the foreseeable future

Please note, India's GDP grew a strong 8.2% in the September quarter, while CPI inflation eased to a record low of 0.25% in October 2025. This marks the ninth straight month below the RBI's 4% target and the third month below its 2% lower tolerance band — strengthening calls for the central bank to cut rates further.

Long story short: Hopefully, a rate cut from the RBI works as the magical spark that could revive momentum and put the rally back on track.

**Outlook for Friday: Volatility is likely to be the hallmark.**

- 1) Defence stocks are in the spotlight as Russian President Vladimir Putin begins his first India visit in four years.

INDICES		
<b>Nifty</b>	26034	0.18%
<b>Bank Nifty</b>	59289	-0.10%
<b>Nifty Auto Index</b>	27733	0.32%
<b>Nifty FMCG Index</b>	55209	0.47%
<b>Nifty Infra Index</b>	9501	-0.09%
<b>Nifty IT Index</b>	38360	1.41%
<b>Nifty Media Index</b>	1441	-1.45%
<b>Nifty Midcap Index</b>	17252	0.21%
<b>Nifty Metal Index</b>	10271	0.06%
<b>Nifty Pharma Index</b>	22959	0.22%
<b>Nifty Reality Index</b>	890	0.54%
<b>Nifty Smallcap Index</b>	17608	-0.24%
<b>Sensex</b>	85265	0.19%
<b>SGX Nifty</b>	26169	-0.08%

Outlook for the Day	
	Volatility is likely

Nifty Outlook	
<b>Intraday</b>	Neutral (25800-26150)
<b>Medium Term</b>	Positive (24600-27000)
<b>Long Term</b>	Positive (24000-27500)

Key Levels to Watch	
<b>Nifty Support</b>	25703/25318
<b>Nifty Resistance</b>	26157/26327

Pivot Level	
<b>Nifty</b>	25701

In yesterday's trade, counters like HAL (+1.89%), BDL (+3.7%), and BEL (+1.25%) drew strong investor interest amid expectations that the visit will accelerate key defence agreements covering air-defence systems, fighter aircraft, and missile technologies.

Broader defence names also logged gains: Unimech Aerospace (+2.53%), Mishra Dhatu Nigam (MIDHANI) (+1.52%), Data Patterns (+0.71%), Paras Defence (+0.79%), and Bharat Dynamics (BDL) (+3.7%).

Well, heightened geopolitical engagement and potential big-ticket defence deals could keep sentiment buoyant across defence manufacturing and allied sectors.

## # STOCKS IN SPOTLIGHT:

1) Petronet LNG (+4.54%) jumped after the company signed a long-term agreement with ONGC to develop and operate ethane import and handling infrastructure at its Dahej terminal — a move that strengthens its positioning in India's evolving gas value chain.

2) Interglobal Aviation (-2.39%, 5472) plunged after IndiGo cancelled over 100 flights on December 3, 2025, across major airports — Delhi, Mumbai, Hyderabad, Bengaluru — with scores of additional delays.

The root cause: a combination of factors — primarily a crew shortage triggered by new regulatory norms on flight-duty time (FDTL), which came into effect recently.

As per latest PTI report, IndiGo says operations will be restored by Feb 10, 2026.

## # SECTORS:

**# Bullish Sectors:** PHARMA

**# Bearish Sectors:** MEDIA, CONSUMER DURABLES, FMCG

**# BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):** NALCO, POLICY BAZAR, UPL, CHOLAMANDALAM FINANCE, BAJAJ FINANCE, DREDGING CORPORATION, CUMMINS, TVS MOTORS, HIKAL, DOMS.

**# BEARISH STOCKS (Long Unwinding + Short build-up):** ADANI ENTERPRISES, IRCTC, RELIANCE, DIXON TECHNOLOGIES, TITAN, ETERNAL, NTPC, INDIGO, TITAN,

# Our **chart of the day** is bearish on COAL INDIA, INDIGO, and CDSL on any early excessive intraday strength with an interweek/Intermonth perspective.

**# The 1 Stock to Buy Right Now:** Buy UPL at CMP 756. Stop at 717. Targets 775/803. Aggressive targets at 829. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside. Key interweek support 723. Major hurdles only at 775 mark. The recent sequence of higher high/low is intact on all-time-frame. 200-DMA at 676.50.

INDIA VIX 10.82 (-3.52%)

USD/INR Futures (December) (90.04)

NIFTY PCR (30th December) 1.11

Bank Nifty PCR (30th December) 0.91

## FII/DII & OPTIONS DATA:

# The Nifty options data suggests Nifty is likely to be in a trading range of 25500-27000 zone.

Maximum Call OI is at 26000 followed by 27000 strike prices. 27000 mark is now Nifty's major resistance zone.

## Technical Strategy

Dredging Corporation of India	858
Action	Buy
Target	1051
Support	781/633
Resistance	951/1457
Holding Period	9-12 Months

### Dredging Corporation of India (DCI)

DCI provides dredging services — capital dredging, maintenance dredging, inland-waterway dredging, beach nourishment, land reclamation, and marine construction for major ports and waterways.

It currently operates a sizeable fleet including trailer-suction hopper dredgers (TSHDs), cutter-suction & inland dredgers, servicing domestic and potentially overseas contracts.

Recently, investor sentiment spiked: the stock hit an upper circuit on fresh optimism over its order-book and outlook

#### # The Positive Catalysts:

1) Strong Government Push for Ports & Maritime Infrastructure

2) DCI's plan to add new dredgers (recent investments announced) will increase capacity — enabling it to take larger/longer contracts, improving utilization and revenue potential.

3) High Entry Barriers & Market Share: As a long-established player (since 1976) with proven track record and existing capabilities, DCI enjoys strong competitive barrier — which can translate into recurring contracts from major ports and navies.

#### Key Risks:

Lumpy / Cyclical Revenue Streams: Dredging contracts tend to be irregular — there may be quarters with strong revenue, others with sparse orders. Q2 FY26 results already showed volatility (sales up modestly, margins under pressure).

**Preferred Trade:** Buy Dredging Corporation of India (CMP 858), targeting 953/1057 and then aggressive targets at psychological 1250 mark. Stop at 659. Holding Period: 12-15 Months. 12-15 Months.

Maximum Put open interest stands at 25000 levels followed by 26000 levels.

Call writing was seen at 26300 and then at 26400 strike price, while there was meaningful Put writing at 25800 and then at 25900 strike prices.

**# Stocks in ban:** SAMMAANCAP, BANDHNBKNK

## WHAT TECHNICAL TELLS US ON NIFTY

**Daily chart of Nifty:**



**# Nifty:** Nifty opened on a cautious note in Thursday's trade, but the positive takeaway was that bulls regrouped at lower levels and bullish consolidation was the order of the day.

The index, closed above the flat line, and most importantly, above the psychological 26000 mark — indicating bulls aiming to take over the control.

Nifty is still above its 21 DMA (25945), 50 DMA (25612) and its 100 DMA (25247). Nifty's 200 DMA at 24631 mark.

Nifty's hurdles seen 26327 mark.

The technical landscape suggests Nifty's major support at 25871/25703 mark.

Nifty's chart of the day suggests the structure still tilts towards bears amidst overbought technical conditions. The make-or-break support at 25703.

**Daily chart of Bank Nifty:**



**# Bank Nifty:** Bank Nifty (-0.10%) inched lower after a volatile trade as the losing streak continued for 2nd straight day.

Bank Nifty's all-time-high continue to be at 60,114.05 mark.

Nifty Private Bank Index (-0.01%) witnessed uninspiring session and so did Nifty PSU Banks index which was marginally 0.04% higher.

The shares of PSU banks remained sluggish after government clarified that it has no plans to raise foreign direct investment (FDI) limit in these lenders from 20 percent to 49 percent.

Intraday support for Bank Nifty now seen at 58900/58300/57157 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 60100 mark. Bank Nifty's 200-DMA is placed at 54925 mark. Bias on Bank Nifty continues to be neutral.

## ECONOMIC CUES:

The RealClearMarkets/TIPP Economic Optimism Index for the US climbed 9.1% to 47.9 in December 2025, rebounding from a 17-month low of 43.9 in November and surpassing market expectations of 44.1, following the resolution of the US government shutdown. Despite the increase, the index remained below the neutral 50 level for the fourth consecutive month, indicating that consumer sentiment is still cautious.

## GLOBAL STOCK MARKETS:

Wall Street indices erased their slight increase on Thursday as markets continued to assess the Federal Reserve's outlook on rates and whether AI companies' valuations are overstretched.

The S&P 500, Nasdaq 100, and Dow all traded small gains and blows.

Tech stocks led the losses in the session, tracking a pullback for government bonds after a survey by the US Treasury reportedly saw fund managers addressing concerns over a Fed Chair appointee that would deliver too many rate cuts to please President Trump.

Traders are also awaiting a series of economic releases due this week, including the September PCE report, ahead of next week's FOMC meeting, where the Fed is widely expected to cut the federal funds rate by 25 bps. Market pricing places the odds of such a move at around 87%.

(Source: Tradingeconomics).

## RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty mostly wavers in a choppy, directionless session as traders book profits and unwind longs ahead of tomorrow's RBI policy outcome.

The positive takeaway however was that Nifty snapped its 4-day losing streak.

# Benchmark Indices

NIFTY (+48, 26034)

SENSEX (+159, 85265)

BANK NIFTY (-60, 59289)

## # The Key Catalysts Ahead:

- 1) A key RBI policy decision and US payrolls on December 5 — potentially a major volatility trigger.
- 2) Geopolitics enters the frame with Putin's India visit (Dec 4–5),
- 3) The Federal Reserve meeting outcome on December 10.

Long story short: Nifty's next leg higher hinges on one catalyst — rate cuts from both the RBI and the Fed. That could be the spark bulls need to reignite strong upside momentum.

# Adv-Dec 33–16

# INDIA VIX 10.81 (-3.57%)

# NIFTY PCR (09th DEC) 0.81

# NIFTY PCR (30th DEC) 1.11

# USD/INR Futures (DEC) (-0.26%, 90.11)

## # SECTOR GAINERS:

NIFTY IT (+0.76%)

NIFTY PVT BANKS (+0.57%)

NIFTY MEDIA (+0.25%)

## # SECTORS LOSERS

NIFTY MEDIA (-1.45%)

NIFTY CONSUMER DURABLES (-0.62%)

NIFTY OIL & GAS (-0.05%)

## # TODAY'S MARKET RE-CAP:

- 1) Nifty (+0.18%) was seen consolidating in an up-and-down session, and most importantly, the benchmark snapped its 4-day losing streak.

Nifty is still above its 21 DMA (25945), 50 DMA (25612) and its 100 DMA (25247). Nifty's 200 DMA at 24631 mark.

2) Bank Nifty (-0.10%) inched lower after a volatile trade as the losing streak continued for 2nd straight day.

Bank Nifty's all-time-high continue to be at 60,114.05 mark.

3) The market breadth (32:12) was in favour of the Bulls.

4) Nifty Mid-cap (+0.15%) and Nifty Small-cap (-0.34%) witnessed an uninspiring session and ended on a jittery note.

5) Meanwhile, New Records Highs as on Thursday, December 4th 2025 continue to be at:

26,325.80      Sensex: 86,159.02      Bank Nifty: 60,114.05

## # STOCKS IN SPOTLIGHT:

1) Nifty IT index (+1.33%) was the biggest outperformer and ended firmly in positive territory despite a struggling broader market.

The sector was showing resilience on the back of two key catalysts:

a) Stronger-than-expected Q2 performance: Multiple IT majors posted robust earnings with solid deal wins, margin improvement, and operational efficiency — keeping sentiment buoyant.

b) Rupee hits 90/\$: The steep depreciation of the rupee is a direct earnings tailwind for export-heavy IT companies, as dollar revenues translate into higher rupee realizations.

# Interestingly, Nifty IT has been a big outperformer, surging to a 4-month high after a stellar 9% rally in just one month.

This week, Nifty IT index is up 2.60% with top weekly movers like TCS (+2.9%), Infosys (+2.46%), Tech Mahindra (+3.09%), HCL Tech (+1.95%), LTIMindtree (+2.87%), Persistent Systems (+1.76) and L&T Technology Services (+5.72%)

Meanwhile, TCS hit a 3-month high, gaining around 1.5% to ₹3,227 amid reports it may partner with OpenAI.

Media reports suggest TCS is in advanced talks to help build AI compute infrastructure in India and co-develop agentic AI tools for enterprises. OpenAI is reportedly exploring leasing 500 MW of data-centre capacity from TCS's HyperVault arm to run and train models locally.

If confirmed, this would mark the second major India–global AI collaboration after the Google–Reliance tie-up earlier this year.

(Source: liveMint, Moneycontrol, business Standard)

2) Petronet LNG (+4.54%) jumped after the company signed a long-term agreement with ONGC to develop and operate ethane import and handling infrastructure at its Dahej terminal — a move that strengthens its positioning in India's evolving gas value chain.

3) Mukta Proteins (+1.11%) surged as its joint venture with Hardik Gowda and MS Jathin Infra secured a ₹474.89 crore contract from Bengaluru Solid Waste Management Ltd (BSWML), reinforcing the company's growing order visibility.

## # BULLS OF THE DAY:

TECHM (+1.51%)

HDFCLIFE (+1.49%)

TCS (+1.48%)

SBILIFE (+1.41%)

BEL (+1.25%)

## # BEARS OF THE DAY:

INDIGO (-2.39%)

RELIANCE (-0.88%)

HINDALCO (-0.65%)

MARUTI (-0.64%)

TITAN (-0.62%)

## # STOCKS SCALING FRESH 52-WEEK HIGH:

ASIANPAINTS (CMP 2955) 52-week high at ₹ 2985.70

HEROMOTOCORP (CMP 6340) 52-week high at ₹ 6351

JKTYRE (CMP 473.30) 52-week high at ₹ 476.90

## 52 week lows

BAJAJ ELECTRICALS (CMP 481.20) 52 week low at 478.35.

BATAINDIA (CMP 960) 52 week low at 956.90

COLPAL (CMP 2136.50) 52 week low at 2096.20

CROMPTON (CMP 258.25) 52 week low at 255.10

DEEPAKNTR (CMP 1530) 52 week low at 1514

# TOP PICKS (F & O)

It's like having investment binoculars !

Here are some places to hide in case Dalal Street witnesses another round of drubbing! We like UPL.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CAMS	3957	3859	3668	4157	4391	Positive	Buy at CMP. Stop at 3663. Targets 4007/4157. Aggressive targets at 4391. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 3668. Major hurdles only at 4157 mark. Positive divergences witnessed on the daily charts. 200-DMA at 3854.
NALCO	269	256	245	281	301	Positive	Buy at CMP. Stop at 253. Targets 281/293. Aggressive targets at 301. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 245. Major hurdles only at 281 mark. The recent sequence of higher high/low is intact on all-time. 200-DMA at 197.67.
POLICY BAZAR	1854	1803	1727	1951	2027	Positive	Buy at CMP. Stop at 1781. Targets 1901/1951. Aggressive targets at 2027. (Interweek Strategy). Rationale: Breakout Play from a probable lower consolidation zone on the daily charts. Signalling a massive surge on the upside. Key interweek support 1727. Major hurdles only at 1951 mark. Momentum oscillators are on the buy side. 200-DMA at 1728.
UPL	756	737	723	775	829	Positive	Buy at CMP. Stop at 717. Targets 775/803. Aggressive targets at 829. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Key interweek support 723. Major hurdles only at 775 mark. The recent sequence of higher high/low is intact on all-time-frame. 200-DMA at 676.50.
TVS MOTORS	3646	3561	3421	3721	3877	Positive	Buy at CMP. Stop at 3549. Targets 3721/3789. Aggressive targets at 3877. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 3561. Major hurdles only at 3721 mark. The sequence of higher high/low is intact on all-time-frames.

## Derivatives Strategies

**Future Call:** BUY PETRONET December FUTURES at CMP 282.40. Targets at 292 and then at 300. Stop at 274. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from extremely oversold levels.

**Option Call:** BUY NIFTY 16th December CE Strike Price 26200 at CMP 129.25. Maximum Loss: ₹ 9693.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY December FUTURES moves below 26000. Analyst's Remark: Breakout play likely amidst positive momentum oscillators.

## Market Summary:

- Nifty December Futures ended Thursday's session at a premium of +156 premium of +156
- The 30th December expiry Put-Call Open Interest Ratio was at 1.11 for Nifty.
- The 30th December expiry Bank Nifty Put-Call Open Interest Ratio was at 0.91 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 27000 Strike Price for 30th December Series. Short Covering was seen at strike prices 25600-26000.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 26000 strike prices for 30th December series. Short Build Up was seen at strike prices 26050-26250.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 60000 Strike Price and Maximum Put Open Interest stands at 59500 Strike Price for 30th December series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 1,944.19 crores. DIIIs too, bought shares worth Rs. 3,661.05 crores.
- Long Buildup: PETRONET, COFORGE, MPHASIS
- Short Buildup: BIOCON, KAYNES, DIXON, INDIGO
- Short Covering: HFCL, EXIDEIND, ASTRAL, BDL
- Long Unwinding: PATANJALI, POWERINDIA, AMBER

- Stocks banned in F&O Segment:** SAMMAANCAP, BANDHANBNK
- New in Ban: BANDHANBNK
- Out of Ban: NIL

### Changes in Open Interest (OI) in yesterday's trade.

<b>Nifty Spot</b>	26033.75 (+0.18%)
<b>Bank Nifty Spot</b>	59288.70 (-0.10%)
<b>VIX</b>	10.82 (-3.52%)
<b>Premium</b>	+156 vs 156
<b>Nifty Future OI</b>	1.50 crores (-0.60%)
<b>Bank Nifty Future OI</b>	16.27 lakhs (+5.14%)

<b>Cash Volumes (INR in Cr.)</b>	<b>Yesterday</b>	<b>Day Before Yesterday</b>
<b>BSE Cash Vol. (Rs. in Cr)</b>	7713.84	6821.2
<b>NSE Cash Vol. (Rs. in Cr)</b>	88,337.00	93,381.69
<b>NSE Derivative Vol. (Rs. in Cr)</b>	19,56,123	18,42,584

<b>Derivatives Vol. (INR in Cr.)</b>	<b>No of contracts</b>	<b>Turnover (Rs. In cr.)</b>
<b>Index Future Volumes</b>	21,819	4,320
<b>Stock Future Volumes</b>	4,48,495	31,091
<b>Index Option Volumes</b>	96,65,526	18,84,147
<b>Stock Option Volumes</b>	5,08,493	36565
<b>Total</b>	1,06,44,333	19,56,123

### Major Changes in Nifty Options (OI)

<b>Calls</b>	<b>in lakhs (% Change)</b>
26000	0.92 (-3.15%)
26500	0.61 (-6.15%)
27000	0.93 (+0.54%)

<b>Puts</b>
25000
25500
26000

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	26034	25513	26554	25946	24631	UP	UP	UP
Bank Nifty	59289	58103	60474	58869	54925	UP	UP	UP
CPSE Index	6320	6194	6447	6420	6313	DOWN	DOWN	DOWN
NIDEFENCE	7855	7698	8012	8077	7605	DOWN	DOWN	UP
NIFTY MID LIQ15	16477	16147	16806	16414	14763	DOWN	UP	UP
NIFTY PVT BANK	28721	28146	29295	28390	27002	UP	UP	UP
NIFTYCONSR	36701	35967	37435	37861	37601	DOWN	DOWN	DOWN
NIFTYDigital	9594	9402	9786	9379	8843	UP	UP	UP
NIFTYHEALTH	14857	14560	15154	14831	14239	UP	UP	UP
NIFTYMD50	17252	16907	17597	17275	15935	DOWN	UP	UP
NIFTYOLIGAS	11891	11653	12128	12084	11203	DOWN	UP	UP
NIFTYSMLCA	17608	17256	17960	17982	17479	DOWN	DOWN	DOWN
Nifty 500	23741	23266	24216	23792	22611	UP	UP	UP
Nifty Energy	34986	34286	35686	35828	34693	DOWN	DOWN	UP
Nifty Auto	27733	27178	28287	27435	24251	UP	UP	UP
Nifty FMCG	55209	54105	56313	55402	55160	DOWN	DOWN	UP
Nifty Housing	11658	11425	11891	11776	10961	DOWN	DOWN	UP
Nifty IT	38360	37593	39127	36799	36585	UP	UP	UP
Nifty India Tourism	8753	8578	8928	8863	8926	DOWN	DOWN	DOWN
Nifty Infra	9501	9311	9691	9585	8948	DOWN	UP	UP
Nifty Media	1441	1413	1470	1466	1590	UP	DOWN	DOWN
Nifty Metal	10271	10066	10477	10348	9412	UP	DOWN	DOWN
Nifty PSE	9643	9450	9836	9853	9598	DOWN	DOWN	DOWN
Nifty PSU Bank	8257	8092	8422	8417	7006	DOWN	UP	UP
Nifty Pharma	22959	22500	23418	22682	21782	UP	UP	UP
Nifty Realty	890	872	908	919	907	DOWN	DOWN	DOWN
Nifty Rural	15985	15665	16305	16047	14873	DOWN	UP	UP
360ONE	1128	1105	1150	1117	1051	DOWN	UP	UP
ABB	5173	5069	5276	5088	5418	UP	UP	DOWN
ABCAPITAL	349	339	360	339	252	UP	UP	UP
ADANIENSOL	972	952	991	989	863	DOWN	UP	UP
ADANIENT	2218	2174	2262	2345	2369	DOWN	DOWN	DOWN
ADANIGREEN	1013	993	1034	1046	978	DOWN	DOWN	UP
ADANIPORTS	1506	1475	1536	1492	1347	DOWN	UP	UP
ALKEM	5659	5546	5772	5690	5151	DOWN	UP	UP
AMBER	6750	6615	6885	7202	7097	DOWN	DOWN	DOWN
AMBUJACEM	537	526	548	552	556	DOWN	DOWN	DOWN
ANGELONE	2625	2573	2678	2713	2527	DOWN	UP	UP
APLAPOLLO	1773	1737	1808	1753	1664	UP	UP	UP
APOLLOHOSP	7201	7057	7345	7410	7197	DOWN	DOWN	DOWN
ASHOKLEY	160	155	165	150	124	UP	UP	UP
ASIANPAINT	2957	2898	3016	2839	2427	UP	UP	UP
ASTRAL	1441	1412	1470	1486	1416	DOWN	DOWN	DOWN
AUBANK	949	930	968	923	725	UP	UP	UP
AUROPHARMA	1223	1199	1248	1204	1135	DOWN	UP	UP
AXISBANK	1280	1254	1306	1257	1145	DOWN	UP	UP
BAJAJ-AUTO	9085	8903	9267	8947	8480	UP	UP	UP
BAJAJFINSV	2049	2008	2090	2064	1996	UP	DOWN	DOWN
BAJFINANCE	1029	1009	1050	1023	936	UP	DOWN	DOWN
BANDHANBNK	146	142	151	151	163	DOWN	DOWN	DOWN
BANKBARODA	288	280	297	288	245	DOWN	UP	UP
BANKINDIA	142	137	146	146	118	DOWN	DOWN	UP
BANKNIFTY	59289	58103	60474	58869	54925	UP	UP	UP
BDL	1528	1497	1559	1517	1546	DOWN	UP	UP
BEL	407	399	415	416	366	DOWN	UP	UP
BHARATFORG	1394	1366	1422	1400	1211	UP	UP	UP
BHARTIARTL	2104	2062	2146	2105	1888	DOWN	UP	UP
BHEL	276	267	284	282	237	DOWN	UP	UP
BIOCON	388	377	400	399	356	DOWN	UP	UP
BLUESTARCO	1752	1717	1787	1773	1840	DOWN	DOWN	DOWN
BOSCHLTD	36845	36108	37582	36743	34145	DOWN	DOWN	DOWN
BPCL	356	345	367	365	318	UP	UP	UP
BRITANNIA	5877	5759	5994	5885	5567	DOWN	UP	UP
BSE	2765	2710	2820	2794	2301	DOWN	UP	UP
CAMS	3957	3878	4036	3901	3854	DOWN	DOWN	DOWN
CANBK	147	143	152	147	111	DOWN	UP	UP
CDSL	1536	1506	1567	1601	1486	DOWN	UP	UP
CGPOWER	662	649	676	708	678	DOWN	DOWN	DOWN
CHOLAFIN	1676	1642	1709	1703	1558	DOWN	UP	UP
CIPLA	1521	1491	1551	1519	1512	DOWN	DOWN	DOWN
COALINDIA	379	368	390	379	386	UP	DOWN	DOWN
COFORGE	1966	1927	2006	1839	1685	UP	UP	UP
COLPAL	2138	2095	2181	2168	2373	DOWN	DOWN	DOWN
CONCOR	513	502	523	516	558	DOWN	DOWN	DOWN
CROMPTON	259	251	267	270	324	DOWN	DOWN	DOWN
CUMMINSIND	4459	4370	4548	4381	3508	UP	UP	UP
CYIENT	1177	1154	1201	1141	1236	UP	DOWN	DOWN
DABUR	508	498	518	518	502	DOWN	UP	DOWN
DALBHARAT	1990	1950	2030	2020	2077	DOWN	DOWN	DOWN
DELHIVERY	402	394	410	424	382	DOWN	DOWN	DOWN
DIVISLAB	6469	6340	6598	6509	6244	DOWN	DOWN	UP
DIXON	13707	13433	13981	14906	15560	DOWN	DOWN	DOWN
DLF	709	695	724	739	747	DOWN	DOWN	DOWN
DMART	3913	3835	3992	4014	4167	DOWN	DOWN	DOWN
DRREDDY	1278	1252	1303	1242	1234	UP	DOWN	DOWN
EICHERMOT	7100	6958	7242	6989	5918	DOWN	UP	UP
EXTERNAL	296	287	305	303	274	DOWN	DOWN	DOWN
EXIDEIND	380	369	392	376	382	UP	DOWN	DOWN
FEDERALBNK	259	251	266	247	205	UP	UP	UP
FINNIFTY	27611	27059	28164	27548	26113	UP	UP	UP
FORTIS	889	871	906	940	817	DOWN	DOWN	DOWN
GAIL	171	166	176	181	180	DOWN	DOWN	DOWN
GLENMARK	1974	1934	2013	1884	1738	UP	UP	DOWN
GMRAIRPORT	103	100	106	102	87	DOWN	UP	UP
GODREJCP	1133	1110	1155	1136	1183	DOWN	UP	DOWN
GODREJPROP	2080	2038	2121	2131	2140	DOWN	DOWN	DOWN
GRASIM	2730	2676	2785	2742	2706	DOWN		

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	268	260	276	269	252	DOWN	UP	UP
COPPER 1	1074	1052	1095	1005	904	UP	UP	UP
CRUDEOIL 1	5381	5273	5489	5296	5574	DOWN	UP	DOWN
GOLD 1	130000	127400	132600	123440	102359	UP	UP	UP
LEAD 1	182	176	187	182	180	DOWN	UP	DOWN
NATURALGAS 1	451	442	460	396	308	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	177951	174392	181510	154864	116345	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	312	302	321	305	271	UP	UP	UP
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	7017	6877	7157	6842	6541	UP	UP	UP
DHANIYA 1	10540	10329	10751	8852	7845	UP	UP	UP
GUARGUM5 1	8765	8590	8940	8486	9505	UP	UP	DOWN
GUARSEED10 1	4761	4666	4856	4668	5106	DOWN	UP	DOWN
JEERAUNJHA 1	21570	21139	22001	20766	20456	UP	UP	UP
MENTHAOIL 1	901	883	919	915	928	DOWN	DOWN	DOWN
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

## Silver prices witness huge long unwinding

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	130000	128000	126500	134000	138000	Positive	Gold prices appear in super bullish momentum. Intraday Stratgy: Buy at CMP. Target 134000/138000 with stop at 128000.
MCX SILVER	177951	173500	170000	181000	184000	Neutral	Silver prices witness huge long unwinding. Intraday Straegy: Buy only above 179000. Targets 181000/184000 with stop at 173500.
MCX CRUDE OIL	5381	5177	4999	5522	5701	Positive	Crude oil prices rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 5522/5701. Stop at 5177.
MCX COPPER	1073.75	1055	1022	1097	1133	Positive	Copper prices back in positive action. Preferred strategy. Intraday Strategy: Buy at CMP. Targets at 1097/1133. Stop at 1055
MCX NATURAL GAS	450.7	430	418	466	481	Positive	Natural Gas prices rebound. Intraday strategy: Buy at CMP. Targets 466/481 mark. Strict stop at 430.
USD-INR	90.04	89.65	89.22	90.55	91.00	Positive	USD INR continues to remain in green amidst positive momentum oscillators. Interweek Strategy: Buy at CMP targeting 90.55/91 mark. Strict Stop at 89.65.

## Crude oil prices remain buoyant

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	4242	4167	4122	4271	4333	Positive	Gold prices witness profit-booking amidst overbought conditions. Interweek Strategy: Buy at CMP. Targets 4271/4333 mark with stop at 4167.
SILVER (USD)	57.43	54.00	51.00	59.00	63	Neutral	Silver prices also witness some long-unwinding. Interweek Strategy: Buy at CMP. Targets 59/63 mark with stop at 54.
WTI CRUDE OIL (USD)	59.89	57	54	62	65.00	Positive	Crude oil prices likely to rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 62/65 with stop at 57
EUR/USD	1.1654	1.1475	1.1044	1.1675	1.1800	Positive	EUR/USD rebounds amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 1.1675/1.1800 with stop at 1.1475.
US Dollar Index	98.94	97.88	96.00	100.00	103.00	Negative	US Dollar Index witnesses profit-booking. Interweek Strategy: Sell at CMP. Targets 97.88/96 with stop at 100
DOW JONES	47878	47500	47100	48200	48650	Positive	Dow Jones consolidates but defends recent gains. Interweek strategy: Buy at CMP. Targets 48200/48650 with stop at 47500.



## HPMG SHARES & SEC. P. LTD

B-201/202, Rajkamal,  
S.V Road Next to Shreeji Arcade,  
Kandivali (West),  
Mumbai - 400 067.

📞 +91 022 62317600  
✉️ info@hpmgshares.com

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### POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report)

Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No.     • Firm interest of the stock / Instrument (s): - No.